

OPM Circular No 1/2016

OFFICE OF THE PRIME MINISTER
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Permanent Secretaries
Directors General
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DEVELOPMENT OF RISK MANAGEMENT COMPETENCE

The Public Service has embarked on a renewal programme of which one of the targeted areas is Policy Making. One of the initiatives within this area is *the development of risk management competence and the ensuring that the key social and economic sectors have risk management plans*. This project also forms part of the commitments made to the European Commission in the Strategy Action Plan for Better Governance 2014 – 2020 arising from the *ex-ante* conditionality for the absorption of EU Funds.

The Internal Audit and Investigations Department (IAID), through its compliance and risk management functions, will be liaising with Government ministries and entities to assist senior management in integrating risk management within their day-to-day operations and decisions, and to advise on their internal control environment. With this in mind, IAID will be facilitating risk assessments undertaken by senior management within the ‘area’ under their competence in order to identify public service risk areas and implement risk registers. This area will be explored in further detail during the next DCS Forum. In this regard, attached is a Risk Management Procedures Manual - a manual that is to be followed for integrating Risk Management in day-to-day operations and decisions. IAID will also be delivering training on this subject.

Any requests for clarifications or further information are to be addressed to the Internal Audit and Investigations Department on email address:- info.iaid@gov.mt.

Mario Cutajar
Principal Permanent Secretary

Attachment:- Risk Management Procedures Manual